

# SEMI-ANNUAL CONDENSED FINANCIAL STATEMENTS OF CREEPY JAR S.A.

for the first half of 2023



Warsaw, 21 September 2023

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## SELECTED FINANCIAL DATA

| Balance sheet              | thousand PLN |            | thousand EUR |            |
|----------------------------|--------------|------------|--------------|------------|
|                            | 30.06.2023   | 31.12.2022 | 30.06.2023   | 31.12.2022 |
| Fixed assets               | 15,074       | 9,439      | 3,387        | 2,013      |
| Current assets             | 105,848      | 94,289     | 23,784       | 20,105     |
| Equity                     | 87,622       | 100,022    | 19,689       | 21,327     |
| Provisions for liabilities | 923          | 224        | 207          | 48         |
| Long-term liabilities      | 5            | 65         | 1            | 14         |
| Short-term liabilities     | 32,373       | 3,418      | 7,274        | 729        |
| Accruals                   | 0            | 0          | 0            | 0          |

|  |            |             |            |            |
|--|------------|-------------|------------|------------|
| Book value (in PLN)                      | 87,621,734 | 100,021,553 | 19,688,950 | 21,327,012 |
| Number of ordinary shares (pcs.)         | 699,364    | 679,436     | 699,364    | 679,436    |
| Book value per share (in PLN)            | 125.29     | 147.21      | 28.15      | 31.39      |
| Diluted number of ordinary shares (pcs.) | 699,364    | 699,364     | 699,364    | 699,364    |
| Diluted book value per share (in PLN)    | 125.29     | 143.02      | 28.15      | 30.49      |

| Profit and loss account               | thousand PLN              |                           | thousand EUR              |                           |
|---------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                       | 01.01.2023<br>-30.06.2023 | 01.01.2022<br>-30.06.2022 | 01.01.2023<br>-30.06.2023 | 01.01.2022<br>-30.06.2022 |
| Net revenues from sales               | 19,945                    | 28,087                    | 4,324                     | 6,050                     |
| Operating expenses                    | 8,535                     | 8,859                     | 1,850                     | 1,908                     |
| Profit (loss) on sales                | 11,409                    | 19,228                    | 2,473                     | 4,142                     |
| Profit (loss) on operating activities | 11,183                    | 19,073                    | 2,424                     | 4,108                     |
| Gross profit (loss)                   | 13,794                    | 20,226                    | 2,990                     | 4,356                     |
| Net profit (loss)                     | 12,800                    | 18,591                    | 2,775                     | 4,004                     |

| Cash flow statement                       | thousand PLN              |                           | thousand EUR              |                           |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
|   | 01.01.2023<br>-30.06.2023 | 01.01.2022<br>-30.06.2022 | 01.01.2023<br>-30.06.2023 | 01.01.2022<br>-30.06.2022 |
| Net cash flows from operating activities  | 12,260                    | 18,131                    | 2,658                     | 3,905                     |
| Net cash flows from investment activities | 51,147                    | -10,290                   | 11,087                    | -2,216                    |
| Net cash flows from financial activities  | 2,685                     | -14,695                   | 582                       | -3,165                    |
| Cash opening balance                      | 5,483                     | 59,736                    | 1,189                     | 12,867                    |
| Closing balance of cash                   | 71,576                    | 52,882                    | 15,516                    | 11,390                    |

Principal items of the semi-annual condensed financial statements have been converted into EUR at the average exchange rates determined by the National Bank of Poland according to the following principle:

- Balance sheet at the exchange rate in force on the last date of a given period:
  - Exchange rate as at 30 June 2023 – 4.4503
  - Exchange rate as at 31 December 2022 – 4.6899
  
- Profit and loss account and cash flow statement at the average exchange rates in a given period, calculated as the arithmetic mean of the exchange rates in force on the last date of each month in a given period:
  - Average exchange rate in H1 2023 - 4.6130
  - Average exchange rate in H1 2022 - 4.6427

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## SEMI-ANNUAL CONDENSED FINANCIAL STATEMENTS FOR THE FIRST HALF OF 2023

### BALANCE SHEET

(in PLN)

| ASSETS  | 30.06.2023         | 31.12.2022         | 30.06.2022        |
|---|--------------------|--------------------|-------------------|
| <b>I. Fixed assets</b>  | <b>15,074,380</b>  | <b>9,439,324</b>   | <b>10,165,552</b> |
| 1. Intangible assets  | 1,210,288          | 1,602,631          | 1,994,975         |
| 1.1 R&D expenses  | 1,210,288          | 1,602,631          | 1,994,975         |
| 1.2 other intangible assets   | 0                  | 0                  | 0                 |
| 2. Tangible fixed assets  | 581,397            | 634,681            | 694,816           |
| 2.1. other tangible fixed assets  | 565,136            | 634,681            | 694,816           |
| a) land (including right to perpetual usufruct)                               | 0                  | 0                  | 0                 |
| b) buildings, premises, right to premises and civil engineering works         | 174,984            | 188,261            | 201,831           |
| c) technical equipment and machines   | 168,649            | 156,372            | 169,435           |
| d) vehicles   | 149,743            | 236,647            | 323,550           |
| e) other fixed assets   | 71,761             | 53,402             | 0                 |
| 2.2. advances for tangible fixed assets under construction                    | 16,260             | 0                  | 0                 |
| 3. Long-term receivables  | 2,933              | 2,933              | 2,904             |
| 3.1. From other entities  | 2,933              | 2,933              | 2,904             |
| 4. Long-term investments  | 0                  | 0                  | 0                 |
| 5. Long-term prepayments  | 13,279,763         | 7,199,079          | 7,472,856         |
| 5.1. Deferred tax assets  | 1,708,666          | 165,653            | 2,874,317         |
| 5.2. Other prepayments  | 11,571,097         | 7,033,426          | 4,598,539         |
| <b>II. Current assets</b>   | <b>105,847,545</b> | <b>94,289,232</b>  | <b>74,528,235</b> |
| 1. Inventory  | 660,000            | 0                  | 0                 |
| 2. Short-term receivables   | 5,758,154          | 8,070,048          | 13,156,950        |
| 2.1. From related parties   | 0                  | 0                  | 0                 |
| 2.2. From other entities where the issuer has an interest in the capital      | 0                  | 0                  | 0                 |
| 2.3. From other entities  | 5,758,154          | 8,070,048          | 13,156,950        |
| a) trade receivables  | 4,029,796          | 6,578,056          | 12,090,778        |
| - up to 12 months   | 4,029,796          | 6,578,056          | 12,090,778        |
| - over 12 months  | 0                  | 0                  | 0                 |
| b) receivables from tax, subsidy, customs, social security and other benefits | 975,585            | 402,345            | 21,836            |
| c) other  | 752,773            | 1,089,647          | 1,044,337         |
| d) claimed at court   | 0                  | 0                  | 0                 |
| 3. Short-term investments   | 99,146,296         | 86,041,196         | 61,152,655        |
| 3.1. Short-term financial assets  | 99,146,296         | 86,041,196         | 61,152,655        |
| a) in related parties   | 0                  | 0                  | 0                 |
| b) in other entities  | 27,522,525         | 80,553,425         | 7,912,614         |
| - other securities  | 19,352,991         | 0                  | 7,912,614         |
| - other short-term financial assets   | 8,169,534          | 80,553,425         | 0                 |
| c) cash and cash equivalents  | 71,623,771         | 5,487,771          | 53,240,042        |
| - cash at hand and at bank  | 3,577,722          | 5,487,771          | 7,907,313         |
| - other cash  | 68,046,049         | 0                  | 45,332,729        |
| - other pecuniary assets  | 0                  | 0                  | 0                 |
| 3.2. Other short-term investments   | 0                  | 0                  | 0                 |
| 4. Short-term prepayments   | 283,094            | 177,988            | 218,629           |
| <b>III. Called up share capital not paid</b>                                  | <b>0</b>           | <b>0</b>           | <b>0</b>          |
| <b>IV. Own shares (stocks)</b>  | <b>0</b>           | <b>0</b>           | <b>0</b>          |
| <b>TOTAL ASSETS</b>   | <b>120,921,925</b> | <b>103,728,556</b> | <b>84,693,787</b> |

(in PLN)

| LIABILITIES   | 30.06.2023         | 31.12.2022         | 30.06.2022        |
|---|--------------------|--------------------|-------------------|
| <b>I. Equity</b>  | <b>87,621,734</b>  | <b>100,021,553</b> | <b>78,310,646</b> |
| 1. Share capital  | 699,364            | 679,436            | 679,436           |
| 2. Supplementary capital  | 6,182,573          | 3,428,081          | 3,428,081         |
| 3. Revaluation reserve  | 0                  | 0                  | 0                 |
| 4. Other reserves   | 67,939,476         | 59,454,760         | 55,612,625        |
| 4.1 Created in accordance with the company's articles of association              | 48,322,525         | 39,837,808         | 39,837,808        |
| 4.2 Created in connection with share-based payments                               | 19,616,952         | 19,616,952         | 15,774,817        |
| 5. Accumulated profit (loss) from previous years                                  | 0                  | 0                  | 0                 |
| 6. Net profit (loss)  | 12,800,320         | 36,459,277         | 18,590,504        |
| 7. Write-off on net profit during the financial year (negative value)             | 0                  | 0                  | 0                 |
| <b>II. Liabilities and provisions for liabilities</b>                             | <b>33,300,191</b>  | <b>3,707,003</b>   | <b>6,383,141</b>  |
| 1. Provisions for liabilities   | 922,879            | 224,195            | 1,386,175         |
| 1.1. Deferred tax liability   | 114,879            | 161,395            | 243,675           |
| 1.2. Provision for retirement and similar benefits                                | 0                  | 0                  | 0                 |
| a) long-term  | 0                  | 0                  | 0                 |
| b) short-term   | 0                  | 0                  | 0                 |
| 1.3. Other provisions   | 808,000            | 62,800             | 1,142,500         |
| a) long-term  | 0                  | 0                  | 0                 |
| b) short-term   | 808,000            | 62,800             | 1,142,500         |
| 2. Long-term liabilities  | 4,668              | 64,823             | 147,495           |
| 2.1. To related parties   | 0                  | 0                  | 0                 |
| 2.2. To other entities in which the entity has an equity interest                 | 0                  | 0                  | 0                 |
| 2.3. To other entities  | 4,668              | 64,823             | 147,495           |
| a) credits and loans  | 0                  | 0                  | 0                 |
| b) arising from issuance of debt securities                                       | 0                  | 0                  | 0                 |
| c) other financial liabilities  | 4,668              | 64,823             | 147,495           |
| d) bill of exchange liabilities   | 0                  | 0                  | 0                 |
| e) other  | 0                  | 0                  | 0                 |
| 3. Short-term liabilities   | 32,372,645         | 3,417,985          | 4,849,470         |
| 3.1. Liabilities to related parties   | 0                  | 0                  | 0                 |
| 3.2. Liabilities to other entities in which the entity has an interest in capital | 0                  | 0                  | 0                 |
| 3.3. Liabilities to other entities  | 32,372,645         | 3,417,985          | 4,849,470         |
| a) credits and loans  | 0                  | 0                  | 0                 |
| b) arising from issuance of debt securities                                       | 0                  | 0                  | 0                 |
| c) other financial liabilities  | 141,687            | 162,324            | 509,918           |
| d) trade liabilities  | 1,289,913          | 897,649            | 1,017,865         |
| - up to 12 months   | 1,289,913          | 897,649            | 1,017,865         |
| - over 12 months  | 0                  | 0                  | 0                 |
| e) received prepayments for deliveries and services                               | 0                  | 0                  | 0                 |
| f) bill of exchange liabilities   | 0                  | 0                  | 0                 |
| g) tax, customs, insurance and other liabilities                                  | 2,802,886          | 76,470             | 3,264,283         |
| h) payroll liabilities  | 163,599            | 2,281,542          | 57,405            |
| i) other  | 27,974,560         | 0                  | 0                 |
| 3.4. Special funds  | 0                  | 0                  | 0                 |
| 4. Accruals   | 0                  | 0                  | 0                 |
| 4.1. Negative goodwill  | 0                  | 0                  | 0                 |
| 4.2. Other prepayments  | 0                  | 0                  | 0                 |
| a) long-term  | 0                  | 0                  | 0                 |
| b) short-term   | 0                  | 0                  | 0                 |
| <b>TOTAL LIABILITIES</b>  | <b>120,921,925</b> | <b>103,728,556</b> | <b>84,693,787</b> |
|   | <b>30.06.2023</b>  | <b>31.12.2022</b>  | <b>30.06.2022</b> |
| Book value (in PLN)   | 87,621,734         | 100,021,553        | 78,310,646        |
| Number of ordinary shares (pcs.)  | 699,364            | 679,436            | 679,436           |
| Book value per share (in PLN)   | 125.29             | 147.21             | 115.26            |
| Diluted number of ordinary shares (pcs.)  | 699,364            | 699,364            | 698,606           |
| Diluted book value per share (in PLN)   | 125.29             | 143.02             | 112.10            |

## PROFIT AND LOSS ACCOUNT (COMPARATIVE VARIANT)

(in PLN)

|   | 01.01.2023<br>- 30.06.2023         | 01.01.2022<br>- 30.06.2022         |
|---|------------------------------------|------------------------------------|
| <b>I. Net revenues from sales and equivalent, including revenues:</b>                       | <b>19,944,566</b>                  | <b>28,087,368</b>                  |
| - from related parties  | 0                                  | 0                                  |
| 1. Net revenues from sales of products  | 19,944,566                         | 28,087,368                         |
| 2. Change in the balance of products (increase - positive value, decrease - negative value) | 0                                  | 0                                  |
| 3. Manufacturing cost of products for internal purposes                                     | 0                                  | 0                                  |
| 4. Net revenues from sales of goods and materials   | 0                                  | 0                                  |
| <b>II. Operating expenses</b>   | <b>8,535,426</b>                   | <b>8,858,970</b>                   |
| 1. Amortisation and depreciation  | 676,575                            | 421,241                            |
| 2. Consumption of materials and energy  | 151,290                            | 165,142                            |
| 3. External services  | 4,872,306                          | 2,884,796                          |
| 4. Taxes and charges, including:  | 62,741                             | 34,219                             |
| - excise duty   | 0                                  | 0                                  |
| 5. Payroll  | 1,795,188                          | 4,975,461                          |
| 6. Social security and other benefits, including:   | 67,403                             | 32,281                             |
| - pension   | 19,274                             | 16,614                             |
| 7. Other costs by type  | 909,923                            | 345,830                            |
| 8. Value of goods and materials sold  | 0                                  | 0                                  |
| <b>III. Profit (loss) on sales (I-II)</b>   | <b>11,409,140</b>                  | <b>19,228,398</b>                  |
| IV. Other operating revenues  | 7                                  | 9,013                              |
| 1. Gain on disposal of non-financial fixed assets   | 0                                  | 0                                  |
| 2. Subsidies  | 0                                  | 0                                  |
| 3. Revaluation of non-financial assets  | 0                                  | 0                                  |
| 4. Other operating revenues   | 7                                  | 9,013                              |
| V. Other operating expenses   | 226,376                            | 163,921                            |
| 1. Loss on disposal of non-financial fixed assets   | 0                                  | 0                                  |
| 2. Revaluation of non-financial assets  | 0                                  | 0                                  |
| 3. Other operating expenses   | 226,376                            | 163,921                            |
| <b>VI. Profit (loss) on operating activities (III+IV-V)</b>                                 | <b>11,182,771</b>                  | <b>19,073,489</b>                  |
| VII. Financial revenues   | 3,024,089                          | 1,746,808                          |
| 1. Dividends and profit-sharing   | 0                                  | 0                                  |
| 2. Interest, including:   | 3,024,089                          | 858,412                            |
| - from related parties  | 0                                  | 0                                  |
| 3. Gain on disposal of financial assets   | 0                                  | 128,520                            |
| 4. Revaluation of financial assets  | 0                                  | 0                                  |
| 5. Other  | 0                                  | 759,876                            |
| VIII. Financial expenses  | 412,544                            | 594,722                            |
| 1. Interest, including:   | 8,699                              | 10,493                             |
| - for related parties   | 0                                  | 0                                  |
| 2. Loss on disposal of financial assets, including:   | 0                                  | 0                                  |
| - in related parties  | 0                                  | 0                                  |
| 3. Revaluation of financial assets  | 0                                  | 584,229                            |
| 4. Other  | 403,845                            | 0                                  |
| <b>IX. Gross profit (loss) (VI+VII-VIII)</b>  | <b>13,794,316</b>                  | <b>20,225,576</b>                  |
| X. Income tax   | 993,996                            | 1,635,072                          |
| 1. Current tax  | 2,583,526                          | 4,222,197                          |
| 2. Deferred tax   | -1,589,530                         | -2,587,125                         |
| XI. Other statutory reductions in profit (increases in loss)                                | 0                                  | 0                                  |
| <b>XII. Net profit (loss) (IX-X-XI)</b>   | <b>12,800,320</b>                  | <b>18,590,504</b>                  |
|   | <b>01.01.2023<br/>- 30.06.2023</b> | <b>01.01.2022<br/>- 30.06.2022</b> |
| Net profit (loss) (annualized) (PLN)*   | 25,600,641                         | 37,181,008                         |
| Weighted average number of ordinary shares (units)  | 699,364                            | 679,436                            |
| Profit (loss) per share (PLN)   | 36.61                              | 54.72                              |
| Diluted weighted average number of ordinary shares (units)                                  | 699,364                            | 698,603                            |
| Diluted net profit (loss) per share (PLN)   | 36.61                              | 53.22                              |

\*Net income of the period annualized by multiplying by 2.

## STATEMENT OF CHANGES IN EQUITY

(in PLN)

|  | 01.01.2023<br>- 30.06.2023 | 01.01.2022<br>- 31.12.2022 | 01.01.2022<br>- 30.06.2022 |
|--|----------------------------|----------------------------|----------------------------|
| <b>I. Opening balance of equity</b>                                      | <b>100,021,553</b>         | <b>71,048,361</b>          | <b>71,048,361</b>          |
| a) changes to the adopted accounting principles (policy)                 | 0                          | 0                          | 0                          |
| b) adjustments of errors   | 0                          | 0                          | 0                          |
| <b>II. Opening balance of equity after adjustments</b>                   | <b>100,021,553</b>         | <b>71,048,361</b>          | <b>71,048,361</b>          |
| <b>1. Opening balance of share capital</b>                               | <b>679,436</b>             | <b>679,436</b>             | <b>679,436</b>             |
| 1.1. Changes in the share capital  | 19,928                     | 0                          | 0                          |
| a) increase (due to)   | 19,928                     | 0                          | 0                          |
| - issue of shares  | 19,928                     | 0                          | 0                          |
| b) decrease (due to)   | 0                          | 0                          | 0                          |
| 1.2. Closing balance of share capital                                    | 699,364                    | 679,436                    | 679,436                    |
| <b>2. Opening balance of supplementary capital</b>                       | <b>3,428,081</b>           | <b>3,501,831</b>           | <b>3,501,831</b>           |
| a) adjustments of errors   | 0                          | 0                          | 0                          |
| 2.1. Opening balance of supplementary capital after adjustments          | 3,428,081                  | 3,501,831                  | 3,501,831                  |
| 2.2. Changes in supplementary capital                                    | 2,754,493                  | -73,751                    | -73,751                    |
| a) increase (due to)   | 2,754,493                  | 0                          | 0                          |
| - share issues above par   | 2,754,493                  | 0                          | 0                          |
| - profit distribution (statutory)  | 0                          | 0                          | 0                          |
| - profit distribution (over the statutorily required minimum value)      | 0                          | 0                          | 0                          |
| b) decrease (due to)   | 0                          | 73,751                     | 73,751                     |
| - loss coverage from previous years                                      | 0                          | 73,751                     | 73,751                     |
| 2.3. Closing balance of supplementary capital                            | 6,182,573                  | 3,428,081                  | 3,428,080                  |
| <b>3. Opening balance of revaluation reserve</b>                         | <b>0</b>                   | <b>0</b>                   | <b>0</b>                   |
| 3.1. Changes in revaluation reserve                                      | 0                          | 0                          | 0                          |
| a) increase (due to)   | 0                          | 0                          | 0                          |
| b) decrease (due to)   | 0                          | 0                          | 0                          |
| 3.2. Closing balance of revaluation reserve                              | 0                          | 0                          | 0                          |
| <b>4. Opening balance of other reserves</b>                              | <b>59,454,760</b>          | <b>37,630,894</b>          | <b>37,630,894</b>          |
| 4.1. Changes in other reserves   | 8,484,717                  | 21,823,866                 | 17,981,731                 |
| a) increase (due to)   | 8,484,717                  | 21,823,866                 | 17,984,035                 |
| - profit distribution  | 8,484,717                  | 14,702,077                 | 14,495,302                 |
| - share-based payment  | 0                          | 7,121,789                  | 3,279,655                  |
| - profit settlement from previous years                                  | 0                          | 0                          | 209,078                    |
| b) decrease (due to)   | 0                          | 0                          | 2,304                      |
| - adjustment of financial result from previous years                     | 0                          | 0                          | 2,304                      |
| 4.2. Closing balance of other reserves                                   | 67,939,476                 | 59,454,760                 | 55,612,625                 |
| <b>5. Opening balance of previous years' profit (loss)</b>               | <b>36,459,277</b>          | <b>29,236,200</b>          | <b>29,236,200</b>          |
| 5.1. Opening balance of previous years' profit                           | 36,459,277                 | 29,309,951                 | 29,309,951                 |
| a) changes to the adopted accounting principles (policy)                 | 0                          | 0                          | 0                          |
| b) adjustments of errors   | 0                          | 0                          | 0                          |
| 5.2. Opening balance of previous years' profit after adjustments         | 36,459,277                 | 29,309,951                 | 29,309,951                 |
| a) increase (due to)   | 0                          | 0                          | 0                          |
| - undistributed profit   | 0                          | 0                          | 0                          |
| b) decrease (due to)   | 36,459,277                 | 29,309,951                 | 29,309,951                 |
| - profit distribution from previous years                                | 36,459,277                 | 29,309,951                 | 29,309,951                 |
| 5.3. Closing balance of previous years' profit                           | 0                          | 0                          | 0                          |
| 5.4. Opening balance of previous years' loss                             | 0                          | -73,751                    | -73,751                    |
| a) changes to the adopted accounting principles (policy)                 | 0                          | 0                          | 0                          |
| b) adjustments of errors   | 0                          | 0                          | 0                          |
| 5.5. Opening balance of previous years' loss after adjustments           | 0                          | -73,751                    | -73,751                    |
| a) increase (due to)   | 0                          | 0                          | 0                          |
| b) decrease (due to)   | 0                          | 73,751                     | 73,751                     |
| - loss settlement from previous years                                    | 0                          | 73,751                     | 73,751                     |
| 5.6. Closing balance of previous years' loss                             | 0                          | 0                          | 0                          |
| 5.7. Closing balance of previous years' profit (loss)                    | 0                          | 0                          | 0                          |
| <b>6. Net result</b>   | <b>12,800,320</b>          | <b>36,459,277</b>          | <b>18,590,504</b>          |
| a) net profit  | 12,800,320                 | 36,459,277                 | 18,590,504                 |
| b) net loss  | 0                          | 0                          | 0                          |
| c) write-offs from profit  | 0                          | 0                          | 0                          |
| <b>III. Closing balance of equity</b>                                    | <b>87,621,734</b>          | <b>100,021,553</b>         | <b>78,310,645</b>          |
| <b>IV. Equity including proposed profit distribution (loss coverage)</b> | <b>87,621,734</b>          | <b>100,021,553</b>         | <b>78,310,645</b>          |



## CASH FLOW STATEMENT

(in PLN)

|   | 01.01.2023<br>- 30.06.2023 | 01.01.2022<br>- 30.06.2022 |
|---|----------------------------|----------------------------|
| <b>A. Cash flows from operating activities</b>  |                            |                            |
| <b>I. Net profit / loss</b>   | <b>12,800,320</b>          | <b>18,590,504</b>          |
| <b>II. Total adjustments</b>  | <b>-539,865</b>            | <b>-459,889</b>            |
| 1. Amortisation and depreciation  | 676,575                    | 421,241                    |
| 2. Exchange gains (losses)  | 2,293                      | -54,601                    |
| 3. Interest and profit sharing (dividend)   | -2,915,890                 | -351,401                   |
| 4. Profit (loss) on investment activities   | 0                          | 455,709                    |
| 5. Change in provisions   | 698,683                    | 793,119                    |
| 6. Change in inventory  | -660,000                   | 0                          |
| 7. Change in receivables  | 2,311,894                  | -4,321,153                 |
| 8. Change in short-term liabilities excluding credits and loans                             | 1,000,737                  | 1,995,328                  |
| 9. Change in prepayments and accruals   | -1,654,157                 | -2,677,785                 |
| 10. Other adjustments   | 0                          | 3,279,655                  |
| <b>III. Net cash flows from operating activities (I+II)</b>                                 | <b>12,260,456</b>          | <b>18,130,615</b>          |
| <b>B. Cash flows from investing activities</b>  |                            |                            |
| <b>I. Inflows</b>   | <b>83,244,055</b>          | <b>128,520</b>             |
| 1. From financial assets, including:  | 83,244,055                 | 128,520                    |
| b) in other entities  | 83,244,055                 | 128,520                    |
| - disposal of financial assets  | 80,000,000                 | 128,520                    |
| - interest on deposits  | 3,244,055                  | 0                          |
| <b>II. Outflows</b>   | <b>32,097,197</b>          | <b>10,418,046</b>          |
| 1. Purchase of intangible assets and tangible fixed assets                                  | 4,762,580                  | 2,567,612                  |
| 2. Asset liabilities, including:  | 27,334,617                 | 7,850,433                  |
| b) in other entities  | 27,334,617                 | 7,850,433                  |
| - disposal of financial assets  | 27,334,617                 | 7,850,433                  |
| <b>II. Net cash flows from investment activities (I-II)</b>                                 | <b>51,146,857</b>          | <b>-10,289,526</b>         |
| <b>C. Cash flows from financial activities</b>  |                            |                            |
| <b>I. Inflows</b>   | <b>2,774,421</b>           | <b>0</b>                   |
| 1. Inflows from the issue of shares and other capital instruments and capital contributions | 2,774,421                  | 0                          |
| <b>II. Outflows</b>   | <b>89,490</b>              | <b>14,695,362</b>          |
| 1. Dividends and other distributions to the owners  | 0                          | 14,607,874                 |
| 2. Payments of liabilities under the lease agreement  | 80,792                     | 77,336                     |
| 3. Interest   | 8,698                      | 10,152                     |
| <b>III. Net cash flows from financial activities (I-II)</b>                                 | <b>2,684,931</b>           | <b>-14,695,362</b>         |
| <b>D. Total net cash flows (A.III+B.III+C.III)</b>  | <b>66,092,244</b>          | <b>-6,854,272</b>          |
| <b>E. Balance sheet change in cash, including:</b>  | <b>66,136,000</b>          | <b>-6,466,942</b>          |
| - change in cash due to exchange rate differences   | 2,293                      | -54,601                    |
| <b>F. Cash opening balance</b>  | <b>5,483,257</b>           | <b>59,736,444</b>          |
| <b>G. Closing balance of cash (F+D), including:</b>   | <b>71,575,501</b>          | <b>52,882,172</b>          |
| - of limited disposability  | 0                          | 0                          |

## ADDITIONAL INFORMATION TO THE SEMI-ANNUAL CONDENSED FINANCIAL STATEMENTS

### 1. Notes to the semi-annual condensed financial statements

#### Note No. 1. Changes in intangible assets

| Specification                   | R&D expenses | Goodwill | Other intangible assets | Advances on intangible assets | Total      |
|---------------------------------|--------------|----------|-------------------------|-------------------------------|------------|
| <b>Gross value</b>              |              |          |                         |                               |            |
| 01.01.2023                      | 9,581,771    | 0        | 481,419                 | 0                             | 10,063,190 |
| Increases                       | 0            | 0        | 0                       | 0                             | 0          |
| - purchase                      | 0            | 0        | 0                       | 0                             | 0          |
| - R&D expenses                  | 0            | 0        | 0                       | 0                             | 0          |
| Decreases                       | 0            | 0        | 0                       | 0                             | 0          |
| 30.06.2023                      | 9,581,771    | 0        | 481,419                 | 0                             | 10,063,190 |
| <b>Depreciation</b>             |              |          |                         |                               |            |
| 01.01.2023                      | 7,979,140    | 0        | 481,419                 | 0                             | 8,460,559  |
| Increases                       | 392,344      | 0        | 0                       | 0                             | 392,344    |
| - amortisation and depreciation | 392,344      | 0        | 0                       | 0                             | 392,344    |
| Decreases                       | 0            | 0        | 0                       | 0                             | 0          |
| 30.06.2023                      | 8,371,484    | 0        | 481,419                 | 0                             | 8,852,902  |
| <b>Write-offs</b>               |              |          |                         |                               |            |
| <b>Net value</b>                |              |          |                         |                               |            |
| 01.01.2023                      | 1,602,631    | 0        | 0                       | 0                             | 1,602,631  |
| 30.06.2023                      | 1,210,288    | 0        | 0                       | 0                             | 1,210,288  |

| Specification                   | R&D expenses | Goodwill | Other intangible assets | Advances on intangible assets | Total      |
|---------------------------------|--------------|----------|-------------------------|-------------------------------|------------|
| <b>Gross value</b>              |              |          |                         |                               |            |
| 01.01.2022                      | 8,253,434    | 0        | 477,074                 | 0                             | 8,730,507  |
| Increases                       | 1,328,337    | 0        | 4,345                   | 0                             | 1,332,682  |
| - purchase                      | 0            | 0        | 4,345                   | 0                             | 4,345      |
| - R&D expenses                  | 1,328,337    | 0        | 0                       | 0                             | 1,328,337  |
| Decreases                       | 0            | 0        | 0                       | 0                             | 0          |
| 31.12.2022                      | 9,581,771    | 0        | 481,419                 | 0                             | 10,063,190 |
| <b>Depreciation</b>             |              |          |                         |                               |            |
| 01.01.2022                      | 7,377,099    | 0        | 475,986                 | 0                             | 7,853,085  |
| Increases                       | 602,041      | 0        | 5,433                   | 0                             | 607,473    |
| - amortisation and depreciation | 602,041      | 0        | 5,433                   | 0                             | 607,473    |
| Decreases                       | 0            | 0        | 0                       | 0                             | 0          |
| 31.12.2022                      | 7,979,140    | 0        | 481,419                 | 0                             | 8,460,559  |
| <b>Write-offs</b>               | 0            | 0        | 0                       | 0                             | 0          |
| <b>Net value</b>                |              |          |                         |                               |            |
| 01.01.2022                      | 876,334      | 0        | 1,088                   | 0                             | 877,422    |
| 31.12.2022                      | 1,602,631    | 0        | 0                       | 0                             | 1,602,631  |

| Specification       | R&D expenses | Goodwill | Other intangible assets | Advances on intangible assets | Total      |
|---------------------|--------------|----------|-------------------------|-------------------------------|------------|
| <b>Gross value</b>  |              |          |                         |                               |            |
| 01.01.2022          | 8,253,434    | 0        | 477,074                 | 0                             | 8,730,507  |
| Increases           | 1,328,337    | 0        | 4,345                   | 0                             | 1,332,682  |
| - purchase          | 0            | 0        | 4,345                   | 0                             | 4,345      |
| - R&D expenses      | 1,328,337    | 0        | 0                       | 0                             | 1,328,337  |
| Decreases           | 0            | 0        | 0                       | 0                             | 0          |
| 30.06.2022          | 9,581,771    | 0        | 481,419                 | 0                             | 10,063,190 |
| <b>Depreciation</b> |              |          |                         |                               |            |
| 01.01.2022          | 7,377,099    | 0        | 475,986                 | 0                             | 7,853,085  |
| Increases           | 209,697      | 0        | 5,433                   | 0                             | 215,130    |

|                                 |           |   |         |   |           |
|---------------------------------|-----------|---|---------|---|-----------|
| - amortisation and depreciation | 209,697   | 0 | 5,433   | 0 | 215,130   |
| Decreases                       | 0         | 0 | 0       | 0 | 0         |
| 30.06.2022                      | 7,586,796 | 0 | 481,419 | 0 | 8,068,215 |
| <b>Write-offs</b>               |           |   |         |   |           |
| <b>Net value</b>                |           |   |         |   |           |
| 01.01.2022                      | 876,334   | 0 | 1,088   | 0 | 877,422   |
| 30.06.2022                      | 1,994,975 | 0 | 0       | 0 | 1,994,975 |

## Note No. 2. Change in the value of fixed assets

| Specification                   | Advances for tangible fixed assets under construction | Buildings, premises, right to premises and civil engineering works | Technical equipment and machines | Vehicles | Other fixed assets | Total     |
|---------------------------------|---|--|----------------------------------|----------|--------------------|-----------|
| <b>Gross value</b>              |   |  |                                  |          |                    |           |
| 01.01.2023                      | 0   | 264,951  | 669,766                          | 680,795  | 79,410             | 1,694,922 |
| Increases, including:           | 16,260  | 0  | 188,463                          | 0        | 26,224             | 230,947   |
| - purchase                      | 16,260  | 0  | 180,473                          | 0        | 26,224             | 222,957   |
| - improvement                   | 0   | 0  | 7,990                            | 0        | 0                  | 7,990     |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 30.06.2023                      | 16,260  | 264,951  | 858,229                          | 680,795  | 105,634            | 1,925,869 |
| <b>Depreciation</b>             |   |  |                                  |          |                    |           |
| 01.01.2023                      | 0   | 76,691   | 513,394                          | 444,149  | 26,008             | 1,060,242 |
| Increases, including:           | 0   | 13,277   | 176,186                          | 86,904   | 7,865              | 284,231   |
| - amortisation and depreciation |   | 13,277   | 176,186                          | 86,904   | 7,865              | 284,231   |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 30.06.2023                      | 0   | 89,967   | 689,580                          | 531,052  | 33,873             | 1,344,473 |
| <b>Net value</b>                |   |  |                                  |          |                    |           |
| 01.01.2023                      | 0   | 188,261  | 156,372                          | 236,647  | 53,402             | 634,681   |
| 30.06.2023                      | 16,260  | 174,984  | 168,649                          | 149,743  | 71,761             | 581,397   |

| Specification                   | Advances for tangible fixed assets under construction | Buildings, premises, right to premises and civil engineering works | Technical equipment and machines | Vehicles | Other fixed assets | Total     |
|---------------------------------|---|--|----------------------------------|----------|--------------------|-----------|
| <b>Gross value</b>              |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 209,351  | 439,210                          | 680,795  | 13,398             | 1,342,754 |
| Increases, including:           | 0   | 55,600   | 230,556                          | 0        | 66,012             | 352,168   |
| - improvement                   | 0   | 55,600   | 687                              | 0        | 23,568             | 79,855    |
| - purchase                      | 0   | 0  | 229,869                          | 0        | 42,444             | 272,313   |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 31.12.2022                      | 0   | 264,951  | 669,766                          | 680,795  | 79,410             | 1,694,922 |
| <b>Depreciation</b>             |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 50,866   | 291,551                          | 270,342  | 13,398             | 626,156   |
| Increases, including:           | 0   | 25,825   | 221,843                          | 173,807  | 12,611             | 434,085   |
| - amortisation and depreciation |   | 25,825   | 221,843                          | 173,807  | 12,611             | 434,085   |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 31.12.2022                      | 0   | 76,691   | 513,394                          | 444,149  | 26,008             | 1,060,242 |
| <b>Net value</b>                |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 158,486  | 147,659                          | 410,454  | 0                  | 716,598   |
| 31.12.2022                      | 0   | 188,261  | 156,372                          | 236,647  | 53,402             | 634,681   |

| Specification                   | Advances for tangible fixed assets under construction | Buildings, premises, right to premises and civil engineering works | Technical equipment and machines | Vehicles | Other fixed assets | Total     |
|---------------------------------|---|--|----------------------------------|----------|--------------------|-----------|
| <b>Gross value</b>              |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 209,351  | 439,210                          | 680,795  | 13,398             | 1,342,754 |
| Increases, including:           | 0   | 55,600   | 126,690                          | 0        | 2,040              | 184,330   |
| - purchase                      | 0   | 0  | 126,003                          | 0        | 2,040              | 128,043   |
| - disclosure                    | 0   | 55,600   | 687                              | 0        | 0                  | 56,287    |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 30.06.2022                      | 0   | 264,951  | 565,899                          | 680,795  | 15,438             | 1,527,084 |
| <b>Depreciation</b>             |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 50,866   | 291,551                          | 270,342  | 13,398             | 626,156   |
| Increases, including:           | 0   | 12,254   | 104,914                          | 86,904   | 2,040              | 206,111   |
| - amortisation and depreciation |   | 12,254   | 104,914                          | 86,904   | 2,040              | 206,111   |
| Decreases, including:           | 0   | 0  | 0                                | 0        | 0                  | 0         |
| 30.06.2022                      | 0   | 63,120   | 396,465                          | 357,245  | 15,438             | 832,267   |
| <b>Net value</b>                |   |  |                                  |          |                    |           |
| 01.01.2022                      | 0   | 158,486  | 147,659                          | 410,454  | 0                  | 716,598   |
| 30.06.2022                      | 0   | 201,831  | 169,435                          | 323,550  | 0                  | 694,816   |

### Note No. 3. Prepayments and accrued income

| Long-term prepayments            | 30.06.2023        | 31.12.2022       | 30.06.2022       |
|----------------------------------|-------------------|------------------|------------------|
| Insurance                        | 0                 | 1,348            | 4,367            |
| Guarantees                       | 0                 | 675              | 2,296            |
| Licences                         | 8,742             | 682              | 4,771            |
| Cost related to the Chimera game | 11,562,355        | 7,030,721        | 4,587,105        |
| <b>Total</b>                     | <b>11,571,097</b> | <b>7,033,426</b> | <b>4,598,539</b> |

| Short-term prepayments | 30.06.2023     | 31.12.2022     | 30.06.2022     |
|------------------------|----------------|----------------|----------------|
| Licences               | 192,398        | 148,984        | 132,504        |
| WSE fees               | 35,000         | 0              | 35,000         |
| Insurance              | 53,167         | 27,384         | 50,315         |
| Other                  | 2,529          | 1,620          | 810            |
| <b>Total</b>           | <b>283,094</b> | <b>177,988</b> | <b>218,629</b> |

### Note No. 4. Short-term financial assets

| Short-term financial assets  | 30.06.2023        | 31.12.2022        | 30.06.2022        |
|--|-------------------|-------------------|-------------------|
| <b>Cash at hand and at bank, including:</b>                                | <b>3,577,722</b>  | <b>5,487,771</b>  | <b>7,907,313</b>  |
| Cash   | 0                 | 0                 | 0                 |
| Bank account PLN   | 3,150,092         | 4,604,248         | 5,174,570         |
| Bank account EUR   | 225,827           | 283,037           | 583,327           |
| - in EUR currency  | 50,744            | 60,350            | 124,627           |
| Bank account USD   | 201,803           | 600,486           | 2,149,416         |
| - in USD currency  | 49,141            | 136,418           | 479,513           |
| <b>Bank deposits, including:</b>   | <b>76,215,584</b> | <b>80,553,425</b> | <b>45,332,729</b> |
| Bank deposits PLN  | 76,215,584        | 80,553,425        | 45,332,729        |
| - Bank deposits with a maturity of up to 3M from the date of establishment | 68,046,049        | 0                 | 45,332,729        |
| - Bank deposits with a maturity exceeding 3M the date of establishment     | 8,169,534         | 80,553,425        | 0                 |
| <b>Short-term securities, including:</b>                                   | <b>19,352,991</b> | <b>0</b>          | <b>7,912,614</b>  |
| Bonds PKO Leasing S.A. (PLO249200265)                                      | 0                 | 0                 | 7,912,614         |
| Bonds PKO Leasing S.A. (PLO249200471)                                      | 9,839,909         | 0                 | 0                 |
| Bonds Santander Leasing S.A. (PLO243200139)                                | 9,513,082         | 0                 | 0                 |
| <b>Other short-term financial assets, including:</b>                       | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| Derivatives - Forward contracts  | 0                 | 0                 | 0                 |
| <b>Total</b>   | <b>99,146,296</b> | <b>86,041,196</b> | <b>61,152,655</b> |

### Note No. 5. Cash for the purposes of the cash flow statement

| Cash and other pecuniary assets as well as cash structure for the purposes of the cash flow statement | 30.06.2023        | 30.06.2022        |
|---|-------------------|-------------------|
| Cash and other pecuniary assets on the balance sheet  | 71,623,771        | 53,240,042        |
| Exchange differences from cash valuation as at the balance sheet date                                 | -2,222            | -25,141           |
| Accrued not received interest on deposits shown in cash and cash equivalents                          | -46,049           | -332,729          |
| <b>Total cash for the purposes of the cash flow statement</b>   | <b>71,575,501</b> | <b>52,882,172</b> |

### Note No. 6. Currency structure of net sales revenues

| Revenue - currency structure | 01.01.2023 - 30.06.2023 |                | 01.01.2022 - 30.06.2022 |                |
|------------------------------|-------------------------|----------------|-------------------------|----------------|
|                              | PLN Amount              | Share %        | PLN Amount              | Share %        |
| USD                          | 17,108,919              | 85.78%         | 23,734,681              | 84.50%         |
| EUR                          | 2,031,990               | 10.19%         | 3,119,161               | 11.11%         |
| PLN                          | 803,657                 | 4.03%          | 1,233,526               | 4.39%          |
| <b>Total</b>                 | <b>19,944,566</b>       | <b>100.00%</b> | <b>28,087,368</b>       | <b>100.00%</b> |

### Note No. 7. Capital expenditure

| Capital expenditure                          | 01.01.2023       | 01.01.2022       |
|--|------------------|------------------|
|  | - 30.06.2023     | - 30.06.2022     |
| Acquisition of property, plant and equipment | 230,947          | 184,330          |
| Development costs                            | 4,531,634        | 2,378,938        |
| Other  | 0                | 4,345            |
| <b>Total</b>                                 | <b>4,762,580</b> | <b>2,567,612</b> |

## 2. General Information

|  |  |
|--|--|
| <b>Company:</b>                          | <b>Creepy Jar S.A.</b>   |
| <b>Registered office</b>                 | Warsaw   |
| <b>Address:</b>                          | ul. Człuchowska 9, 01-360 Warsaw   |
| <b>E-mail address:</b>                   | office@creepyjar.com   |
| <b>Website:</b>                          | www.creepyjar.com  |
| <b>Registry court</b>                    | District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register |
| <b>KRS</b>                               | 0000666293   |
| <b>REGON</b>                             | 366335731  |
| <b>NIP</b>                               | 1182136414   |
| <b>Major objects of activity (PKD)</b>   | 62, 01, Z, SOFTWARE ACTIVITIES   |
| <b>Sector acc. to WSE classification</b> | Gaming   |

Creepy Jar S.A. (hereinafter referred to as the “Company” or the “Issuer”) was incorporated on 16 December 2016 by a notarial deed comprising the consent to the incorporation of the Company, the wording of the Articles of Association and a statement of consent to the subscription of the share capital in its entirety (notarial deed drawn up before notary Sylwia Jankiewicz in the Notary's Office in Kraków for Rep. A No. 4475/2016). The Company was registered in the National Court Register on 2 March 2017.

As of the date of this report, all shares of the Company are publicly traded on the regulated market (main market) of the Warsaw Stock Exchange S.A.



### 3. Information on the composition of the Management Board and the Supervisory Board of the Company

Composition of the Issuer’s Management Board as at 30.06.2023:

| Full name                | Function               |
|--------------------------|------------------------|
| <b>Krzysztof Kwiatek</b> | President of the Board |
| <b>Grzegorz Piekart</b>  | Member of the Board    |
| <b>Krzysztof Sałek</b>   | Member of the Board    |
| <b>Tomasz Soból</b>      | Member of the Board    |

There were no changes in the composition of the Issuer’s Management Board in the reporting period.

In the current report no. 28/2022 the Issuer informed that on 30 November 2022 the Company’s Supervisory Board adopted a resolution on changes to the composition of the Company’s Management Board. The Supervisory Board, in accordance with § 21(2) and (4) of the Company’s Articles of Association, determined the number of members of the Management Board of Creepy Jar S.A. to be 4 (four) members, including the President of the Management Board, and appointed Mr. Grzegorz Piekart as a Member of the Company’s Management Board as of 1 January 2023.

Composition of the Issuer’s Supervisory Board as at 30.06.2023:

| Full name                   | Function                          |
|-----------------------------|-----------------------------------|
| <b>Michał Paziewski</b>     | Chairman of the Supervisory Board |
| <b>Mirosława Cienkowska</b> | Member of the Supervisory Board   |
| <b>Artur Lebiedziński</b>   | Member of the Supervisory Board   |
| <b>Tomasz Likowski</b>      | Member of the Supervisory Board   |
| <b>Piotr Piskorz</b>        | Member of the Supervisory Board   |

Composition of the Audit Committee:

| Full name                   | Function                          |
|-----------------------------|-----------------------------------|
| <b>Mirosława Cienkowska</b> | Chairwoman of the Audit Committee |
| <b>Michał Paziewski</b>     | Member of the Audit Committee     |
| <b>Piotr Piskorz</b>        | Member of the Audit Committee     |

There were no changes in the composition of the Issuer’s Supervisory Board in the reporting period.

### 4. Information on the principles adopted when drawing up the report

These semi-annual condensed financial statements (hereinafter referred to as “**Financial Statements**”) have been prepared in accordance with the regulations:

- the Accounting Act of 29 September 1994 (consolidated text, Dz. U. 2023 item 120, as amended),
- Ordinance of the Minister of Finance of 05 October 2020 on the scope of information disclosed in financial statements and consolidated financial statements required in issue prospectuses for issuers based in the territory of the Republic of Poland and applying Polish accounting principles (consolidated text, Dz. U. 2020, item 2000), (“Ordinance on issuers’ statements”);
- Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Dz. U. of 2018, item 757) (“Ordinance on Current and Periodic Information”);

The financial statements have been prepared on the assumption that the Company will continue as a going concern.

The financial statements were prepared for the period from 1 January 2023 to 30 June 2023. Comparative data are presented for the corresponding period of 2022 in accordance with the Regulation on current and periodic information. In the period covered by these Financial Statements, there were no material differences in estimates.

Unless otherwise indicated, all figures are presented in PLN and rounded to the nearest whole PLN.

Methods of valuation of assets and liabilities and determination of the financial result

For the purpose of preparing these Financial Statements, methods of valuation of assets and liabilities were applied and the principles for determination of the financial result were in accordance with the Accounting Policy binding in the Company (subject to the changes presented in item 5 below).

Principles of recording fixed tangible and intangible assets

Fixed tangible assets and intangible assets are valued at purchase prices or production costs less depreciation or amortisation and impairment losses. The purchase price or production cost of a fixed assets is increased by the cost of its improvement.

The purchase price and production cost of fixed assets, tangible assets under construction and intangible assets include all their costs incurred by the Company for the period of construction, assembly, adaptation and improvement until the date of their adoption for use, including the cost of servicing liabilities incurred to finance them and the related exchange differences less the related revenue.

Depreciation and amortisation of tangible and intangible assets is made starting from the month following the month in which they were accepted for use.

The straight-line method of depreciation is used for tangible and intangible assets, except for R&D works.

Typical annual depreciation rates are as follows:

|  |          |
|--|----------|
| Buildings and structures                                   | 1,5-4,5% |
| IT equipment   | 20-30%   |
| Technical equipment and machines                           | 10-20%   |
| Vehicles   | 20%      |
| Furniture, tools, instruments, movable property, equipment | 20%      |
| Licences, R&D expenses                                     | 10-50%   |
| Other intangible assets                                    | 20%      |

In case of tangible and intangible assets acquires as used as well as those showing accelerated wear and tear and in untypical cases and in case of untypical assets, depreciation rates may be set outside the ranges indicated above.

For tangible and intangible assets for which depreciation rates specified in the Corporate Income Tax Act (tax rates) do not differ materially from the depreciation rates resulting from the economic useful lives, tax rates are applied.

Tangible assets and intangible assets with an expected useful life of more than one year and an initial value equal to or less than PLN 10,000.00 are entered in the balance sheet records of fixed assets and depreciated once in the month in which they are accepted for use.

The correctness of the applied depreciation periods and rates of tangibles assets is periodically verified by the Company.

Development costs

The costs of completed R&D works related to the production of games carried out by the Company, incurred prior to the production or application of technology, are classified as intangible assets, if all of the following conditions are met:

- the product or production technology are precisely specified and the related development costs are reliably determined,
- the technical usefulness of the product or technology has been established and properly documented and on this basis the Company has made a decision to manufacture these products or to apply the technology,
- the development costs are expected to be covered by revenues from the sale of these products or application of technology.

The development costs are subject to straight-line amortisation over the economic useful life of the development results or in case of projects for which it is possible to determine the reliable estimates of the quantity or value of sales, the Company amortises the value of these projects using the natural method, in relation to the planned volume of sales. If in exceptional cases it is not possible to reliably estimate the economic useful life of the results of completed R&D works, the period of write-downs may not exceed 5 years.

Amortisation of completed R&D works is made starting from the month following the month in which they were accepted for use.

The principles specified above for making impairment losses apply to the costs of completed R&D works.

The costs of R&D works in the period until their completion are recognised as long-term prepayments.

#### Leasing

The Company applies the principles of qualification of lease, tenancy, leasing and other similar agreements provided for in Article 3 (4) and (5) of the Accounting Act. If the Company is a party to lease, tenancy, leasing or other similar agreements under which it has accepted third-party tangible or intangible assets for use, under which substantially all the risks and benefits resulting from the ownership of assets being the subject matter of the agreement are transferred, the subject matter of the agreement is recognised under assets in the balance sheet. The subject matter of the agreement is initially recognised at the lower of two values: the fair value or the present value of the minimum lease payments. Lease liabilities are valued at adjusted purchase price.

#### Investments

Investments include assets held for the purpose of obtaining economic benefits from appreciation in value of these assets, revenues resulting therefrom in the form of interest, dividends (shares in profit) or other benefits, including from business transactions, and in particular financial assets and those real estate and tangible and intangible assets that are not used by the Company, but are held in order to obtain economic benefits.

#### Receivables and liabilities not classified as investments or financial liabilities

Receivables are recognised at the amount required to be paid, while applying the prudent valuation principle. Receivables are revalued taking into account the degree of probability of their payment, by means of a revaluation write-down included respectively in other operating costs or financial costs - depending on the type of receivables to which the revaluation write-down relates. Revaluation write-downs are created for individual receivables. It is allowed to create revaluation write-downs for groups of receivables respectively to their overdue status, if receivables to which this approach is applied are not individually significant.

Liabilities are valued at the amount due.

Receivables and liabilities are classified as:

- short-term receivables or liabilities in relation to all trade receivables and liabilities and all or part of other receivables and liabilities that are due within 12 months of the balance sheet date,
- long-term receivables and liabilities – in relation to receivables other than short-term receivables.



Receivables and liabilities expressed in foreign currency as at the balance sheet date are valued using the average exchange rate announced by the National Bank of Poland at that date.

#### Prepayments and accruals

The Company makes prepayments in relation to costs incurred with regard to future reporting periods. Write-offs of prepayments are made according to the lapse of time or the amount of benefits, in accordance with the prudent valuation principle.

Game development costs incurred prior to the sale or application of new solutions are recognised as R&D expenditures in progress and presented as long-term accruals. When the work is completed and expenditures related to the implementation of a given project are recognised, the expenditures are transferred from the item of accruals to the item of costs of completed R&D works, presented in the balance sheet as intangible assets.

Accruals are made at the amount of probable liabilities falling due in the current reporting period, resulting in particular from services provided to the Company by contractors, when the amount of liability can be reliably estimated.

Accruals and deferred income are made in accordance with the prudence principle and include in particular the equivalent of funds received from or payable to contractors for services to be performed in subsequent reporting periods.

#### Provisions

Provisions are liabilities whose maturity date or amount is uncertain.

The Company creates provisions if it has a legal or constructive obligation resulting from past events and if it is probable that the settlement of this obligation will result in the use of the Company's already existing or future assets. Provisions are created if their amounts are material and reliable estimates can be made.

Provisions are created at the amount representing the best estimate of expenditures required to settle the present obligation as at the balance sheet date.

Provisions are not created for future operating losses.

#### Equity

Share capital is recognised at the amount specified in the Company's articles of association and entered in the court register.

Supplementary capital is recognised at the amount of the share premium as well as profit distribution and other amounts, if the Company's articles of association and relevant resolutions of its bodies so provide.

Other elements of equity are recognised in accordance with the provisions of the Commercial Companies Code, the Accounting Act, the Company's articles of association, resolutions of the Company's bodies and when so provided in this accounting policy (principles), including in connection with the share-based payments made by the Company. The manner of recognising components of equity in connection with share-based payments are described below.

#### Revenues and expenses

Revenues and expenses are recognised on an accrual basis, i.e. in the financial year to which they relate, irrespective of when the payment is received or made and in accordance with the principle of matching revenues and expenses and the prudence principle.

#### Operating revenues and expenses

Operating revenues and expenses include revenues and expenses related to the reporting period other than revenues and expenses from financial operations and revenues and expenses from income tax and other compulsory charges on the financial result.

Revenues from sales of products are recognised in the profit and loss account, if all of the following conditions are met:

- the amount of revenues can be measured reliably,
- there is a sufficiently high probability that the Company obtains economic benefits from the transaction,
- the significant risk and benefits resulting from ownership of assets subject to sales have been transferred to the buyer and the Company is no longer permanently involved in the management of the assets transferred nor does it exercise effective control over them.

Revenues from sales include the disposal of products manufactured by the Company to which it has exclusive licensing rights from their manufacture or has acquired licences to publish or distribute them.

The Company licenses its software (intellectual property) to game distributors. The licence granted for a set period of time give the distributors access to the intellectual property in the form in which it exists during the licence period. The basis for revenue recognition constitute royalties from the sales of game distribution licences. These revenues depend on the amount of sales made by the distributor to the end user in a given reporting period. Revenue from sales of a given product is recognised in the period of sale based on sales reports to end users received by the Company from game distributors.

Revenues include amounts received or due to products supplied to purchasers, less commissions or similar amounts for participation in sale charged by distributors in accordance with relevant agreements as well as trade discounts, if any, and value added tax (VAT). The amount of revenues is measured at the value of payment received or due.

Other operating revenues and expenses include revenues and expenses related indirectly to the Company's operating activities.

#### Revenues and expenses of financial operations

Revenues and expenses of financial operations include in particular:

- profits and losses on the disposal and valuation of financial instruments other than receivables and liabilities resulting from operating activities,
- interest received and due as well as similar fees and commissions, if they do not increase the initial value of assets,
- dividends received and due,
- exchange differences if they are not charged to the initial value of assets.

Interest income and expenses are recognised using the effective interest rate. It is allowed to calculate interest on a simplified basis, if the difference between the amount of interest so determined and the amount resulting from the use of effective interest rate is immaterial,

#### Income tax

Current income tax is recognised in accordance with applicable tax laws. In connection with temporary differences between the book value of assets and liabilities and their tax value and tax loss deductible in the future the Company creates a provision and establishes deferred tax assets.

Deferred tax assets are established in the amount expected to be deducted from income tax in the future due to negative temporary differences that will reduce the income tax base and deductible tax loss in the future, in accordance with the prudence principle.

Deferred tax liability is established for the amount of income tax payable in the future in connection with positive temporary differences, i.e. differences that will increase the income tax base in the future.

The amount of deferred tax liabilities and assets is established taking into account the income tax rates applicable in the year when the tax obligation arose.

Deferred tax liabilities and assets may be presented in the balance sheet after offsetting, if the Company has a title authorising it to take them into account simultaneously when calculating the amount of tax liability.

#### Transactions in foreign currencies

Economic transactions expressed in foreign currencies are recognised in the accounting books as at the day of their performance at:

- the actually applied exchange rate on that day, resulting from the nature of operation – in case of selling or buying currencies and payment of receivables or liabilities,
- the average exchange rate announced by the National Bank of Poland on the day preceding that day – in case of paying receivables or liabilities, if it is not reasonable to apply the exchange rate referred to above as well as in case of other operations.

As at the balance sheet date transactions expressed in foreign currencies are values at the average exchange rate announced for a given currency by the National Bank of Poland for that day.

Exchange differences resulting from the valuation as at the balance sheet date of assets and liabilities expressed in foreign currencies, except for long-term investments, are resulting from the payment of receivables and liabilities in foreign currencies, as well as from the sale of currencies, are included respectively in financial revenues or expenditures, and in justified cases – in the production cost of products or purchase price of goods, as well as in the purchase price or production cost of fixed assets, fixed assets under construction or intangible assets.

#### Profit and loss account

The Company prepares a profit and loss account in a comparative version.

#### Cash flow statement

The Company prepares a cash flow statement using indirect method.

#### Statement of changes in equity

The Company prepares a statement of changes in equity.

#### Financial instruments

Shares and stocks in subordinated entities classified as fixed assets are values at purchase price less impairment losses.

Financial instruments other than shares and stocks in subordinated entities, rights and obligations under lease and insurance agreements, trade receivables and liabilities as well as financial instruments issued by the Company, constituting its equity instruments, are recognised and valued in accordance with the Regulation of the Minister of Finance of 12 December 2001 on detailed principles of recognition, valuation methods, scope of disclosure and manner of presentation of financial instruments (as amended).

Financial assets are classified in one of the following categories:

- financial assets held for trading,
- loans granted and own receivables,
- financial assets held to maturity,
- financial assets available for sale.

Financial liabilities are classified in one of the following categories:

- financial liabilities held for trading,
- other financial liabilities.

Financial assets are classified as current assets, if they are payable and due or intended for disposal within 12 months of the balance sheet date or from the date of their establishment, issue or acquisition or if they are cash equivalents. In other cases financial assets are included in fixed assets.

Financial liabilities are classified as short-term liabilities if they are due within 12 months of the balance sheet date. In other cases financial liabilities are included in long-term liabilities.

Financial assets are entered in the accounting books on the date of concluding an agreement at the purchase price, i.e. at the fair value of the expenses incurred or other assets transferred in exchange, whereas financial liabilities at the fair value of the amount received or the value of other assets received. When determining the fair value at that date the transaction costs incurred by the Company are taken into account; transaction costs can be ignored when determining the fair value if they are immaterial.

Transactions of buying and selling financial instruments made in regulated trading are entered in the accounting books on the date of their settlement.

#### Hedge accounting

The Company does not apply hedge accounting.

#### Share-based payments

In case of share-based payments (also settled in other equity instruments) granted to employees, associates and members of the Company's management board, the fair value of the instruments is determined at the grant date. To determine the fair value of the instruments granted, an option pricing model is applied which takes into account, among other things, the Company's share price as at the vesting date, the volatility of the share price, the risk-free interest rate, the exercise price of the option and the period in which the option may be exercised.

The fair value of equity-settled share-based payments determined at the grant date is charged to compensation expense on a straight-line basis over the vesting period, taking into account the terms and conditions of the instruments granted based on the Company's respective estimates, with a corresponding increase to reserves. At each balance sheet date, the Company revises its estimates of the number of equity instruments expected to be granted. The impact, if any, of the revision of the original estimates is recognised in the profit and loss account over the remaining period of the grant, with a corresponding adjustment to the share-based payment reserve. Stock options or other rights outstanding under share-based payment arrangements are not financial instruments.

#### 5. Information on changes in Accounting Policy in the current financial year and their effect on the financial result and equity

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In the reporting period the Issuer's Accounting Policy has not changed.

#### 6. Amount and type of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, value or frequency

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In the first half of 2023 the Issuer recorded inflows from the issue of series E shares within the authorised capital in connection with the implementation of the 2020-2022 Incentive Scheme of Creepy Jar S.A., approved by Resolution no. 17 of the Ordinary General Meeting of Shareholders of 23 July 2020 (ESPI report no. 30/2020), subsequently amended by Resolution No. 27 of the Ordinary General Meeting of Shareholders of 7 June 2022 (ESPI report no. 15/2022). The total value of the conducted offering amounted to PLN 2,797,928.00. Detailed information can be found in item 21 below.

Apart from the above-mentioned issue of series D and E shares, in the financial results for the first half of 2023 the Issuer does not identify amounts or items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, value or frequency.

#### 7. Explanations concerning seasonality or cyclicity of the issuer's activities in the presented period

In the financial results for the first half of 2023, the Issuer does not identify the phenomenon of seasonality or cyclicity.

At the same time it should be emphasised that the highest sales revenue to date have been recorded in periods immediately following the game's launch (including on new platforms) or the addition of new updates (e.g. co-op mode, expansion packs of Spirits of Amazonia series). In the periods between significant updates or expansions, turnover can be significantly lower, which can result in significant differences in revenue values and disparities in financial performance from one reporting period to the next. The Issuer tries to minimise this effect by releasing the game on new platforms and adding further free updates that expand the content of Green Hell. As a consequence, the Issuer tries to extend the life of the product on the market and at the same time to spread sales over different periods of the year.

#### 8. Information on write-downs of inventories to net realisable value and reversal of write-downs

In the period from 1 January to 30 June 2023, the Issuer did not make any inventory write-downs.

#### 9. Information on impairment losses on financial assets, property, plant and equipment, intangible assets or other assets, and reversal of such write-offs

In the period from 1 January to 30 June 2023, the Issuer did not make any impairment losses on assets.

#### 10. Information on the creation, increase, use and release of provisions

In the first half of 2023 a provision was created, among others, for potential bonuses for management board members in the amount of PLN 765,000,00. The final amount and payment of the bonus will depend on the Company's net profit for the full year 2023 in accordance with the principles set out in the Company's Remuneration Policy.

(in PLN)

| Provisions                         | 01.01.2023     | 01.01.2022    | 01.01.2022       |
|------------------------------------|----------------|---------------|------------------|
|                                    | - 30.06.2023   | - 31.12.2022  | - 30.06.2022     |
| <b>Opening balance</b>             | <b>62,800</b>  | 504,000       | 504,000          |
| Release of provisions              | 62,800         | 0             | 506,500          |
| Use of provisions                  | 0              | 531,500       | 0                |
| Creation of provisions             | 808,000        | 90,300        | 1,145,000        |
| <b>Closing balance, including:</b> | <b>808,000</b> | <b>62,800</b> | <b>1,142,500</b> |
| - long-term, including:            | 0              | 0             | 0                |
| - provisions for employee benefits | 0              | 0             | 0                |
| - other provisions                 | 0              | 0             | 0                |
| -short-term, including:            | 808,000        | 62,800        | 1,142,500        |
| - provisions for employee benefits | 0              | 0             | 0                |
| - other provisions                 | 808,000        | 62,800        | 1,142,500        |

There were no other increases, uses or releases of provisions in the reporting period than indicated in the table above.

#### 11. Information on deferred tax assets

(in PLN)

| Deferred tax liability                          | 30.06.2023     | 31.12.2022     | 30.06.2022     |
|---|----------------|----------------|----------------|
| - expenditures on intangible assets             | 87,211         | 103,352        | 154,005        |
| - provision for interest income                 | 16,859         | 35,692         | 31,163         |
| - deferred income                               | 2,781          | 11,788         | 25,686         |
| - undepreciated value of vehicles               | 7,167          | 10,140         | 16,599         |
| - balance sheet valuation                       | 860            | 423            | 16,222         |
| - provision for derivative instrument valuation | 0              | 0              | 0              |
| <b>Total</b>                                    | <b>114,879</b> | <b>161,396</b> | <b>243,675</b> |

(in PLN)

| Deferred tax assets  | 30.06.2023       | 31.12.2022     | 30.06.2022       |
|--|------------------|----------------|------------------|
| - IP Box   | 1,626,947        | 0              | 2,735,609        |
| - provision for bonuses for the management board                         | 55,125           | 141,037        | 86,460           |
| - valuation of financial instruments                                     | 0                | 0              | 27,088           |
| - financial lease liabilities  | 7,006            | 9,734          | 15,726           |
| - unpaid salaries, social security contributions, employee capital plans | 15,700           | 8,699          | 7,691            |
| - provision for financial statement audit                                | 3,099            | 4,050          | 1,737            |
| - balance sheet valuation  | 790              | 2,133          | 7                |
| - other provisions   | 0                | 0              | 0                |
| <b>Total</b>   | <b>1,708,666</b> | <b>165,653</b> | <b>2,874,317</b> |

#### 12. Information on significant transactions of purchase and sale of tangible assets

In the first half of 2023, the Issuer did not make any significant purchase or sale transactions of tangible assets. The change in property, plant and equipment is presented in Note No. 2.

#### 13. Information on significant liability due to purchase of fixed assets

In the first half of 2023, the Issuer did not have any significant liabilities due to the purchase of tangible assets.

#### 14. Information on significant litigation settlements

In the first half of 2023, the Issuer was not a party to any court or arbitration proceedings which could have or had a significant impact on the financial position or profitability of the Company.

#### 15. Indication of adjustments of prior period errors

Not present.

16. Information about changes in economic conditions and operating conditions that have a significant effect on the fair value of the entity's financial assets and financial liabilities, regardless of whether those assets and liabilities are recognised at fair value or at adjusted purchase price (amortised cost)
- 

In the reporting period, there were no changes in the economic situation and operating conditions that would have a significant impact on the fair value of financial assets and financial liabilities.

17. Information on non-repayment of a loan or borrowing, or violation of material provisions of a loan or borrowing agreement, in respect of which no remedial action had been taken by the end of the reporting period
- 

In the first half of 2023, the Company did not have any agreements on loans or borrowings.

18. Information on conclusion by the Issuer of one or more transactions with related entities if they were concluded on non-market terms
- 

In the first half of 2023 the Issuer did not conclude any significant transactions with related entities on conditions other than market conditions.

19. Information on change in manner (method) of determining measurement of financial instruments measured at fair value
- 

In the first half of 2023 there were no changes in the manner (method) of determining the valuation of financial instruments measured at fair value.

20. Information about changes in the classification of financial assets as a result of changes to the purpose or use of these assets
- 

In the first half of 2023 there were no changes in the classification of financial assets as a result of a change in the purpose or use of such assets.

21. Information concerning the issue, redemption and repayment of securities
- 

**The issue of series D and series E ordinary bearer shares within the authorised capital in connection with the implementation of the 2020-2022 Incentive Scheme of Creepy Jar S.A.**

On 24 April 2023 the Company's Management Board, by ESPI report no. 8/2023, announced the adoption of Resolution No. 05/04/2023 on the increase in the Company's share capital by issuing series D and series E ordinary bearer shares within the authorised capital in connection with the implementation of the 2020-2022 Incentive Scheme of Creepy Jar S.A., approved by Resolution no. 17 of the Ordinary General Meeting of Shareholders of 23 July 2020 (ESPI report no. 30/2020), subsequently amended by Resolution No. 27 of the Ordinary General Meeting of Shareholders of 7 June 2022 (ESPI report no. 15/2022).

The offers to take up series D and E shares were addressed only to employees, associates of the Company and Members of the Company's Management Board who have been included in the list of participants authorised

under the 2020-2022 Incentive Scheme, approved by the resolution of the Company's Supervisory Board of 19 April 2023 (ESPI report no. 5/2023).

In the current report no. 12/2023 the Company informed that the shares issued under the 2020-2022 Incentive Scheme have been taken up and paid for by eligible persons, including:

- 4,928 (four thousand nine hundred and twenty-eight) new series D ordinary bearer shares with a nominal value of PLN 1.00 each, were covered by cash contributions in the form of bank transfers to the Company's account, at a unit issue price of PLN 1.00,
- 15,000 (fifteen thousand) new series E ordinary bearer shares with a nominal value of PLN 1.00 each, were covered by cash contributions in the form of bank transfers to the Company's account, at a unit issue price of PLN 186.20,

The total value of the conducted offering amounted to PLN 2,797,928.00, whereby the value of the offering of Series D Shares was PLN 4,928.00 and the value of the offering of Series E Shares was PLN 2,793,000.00. The total costs included in the issue costs amounted to PLN 23,508 net.

On 23 June 2023 the District Court for the capital city of Warsaw in Warsaw, XII Commercial Division of the National Court Register, registered amendments to the Company's Articles of Association including an increase in the share capital (amendment to § 7(1)) in connection with the issue of series D ordinary bearer shares and series E ordinary bearer shares issued in connection with the implementation of the 2020-2022 Incentive Scheme (ESPI report no. 19/2023).

On 31 July 2023 the Management Board of the Warsaw Stock Exchange S.A. ("WSE") adopted Resolution No. 797/2023 on the admission and introduction of 4,928 series D ordinary bearer shares of the Company with a nominal value of PLN 1.00 each and 15,000 series E ordinary bearer shares of the Company with a nominal value of PLN 1.00 each to exchange trading on the WSE main market (ESPI report no. 23/2023).

The shares were introduced to exchange trading on the WSE main market on 4 August 2023 and assimilated with other Company's shares traded on the stock exchange, marked with the ISIN code: PLCRPJR00019.

The Company's share capital after registration of the a/m issue of shares amounts to PLN 699,364.00 and is divided into 699,364 ordinary bearer shares.

**Issue of series A subscription warrants and series B subscription warrants entitling to take up series F and G shares issued within the conditional increase in the share capital in connection with the implementation of the 2023-2025 Incentive Scheme of Creepy Jar S.A.**

The General Meeting of Shareholders, by Resolution No. 16 of 30 May 2023, established a new 2023-2025 Incentive Scheme for key employees and associates and members of the Management Board of Creepy Jar S.A.

The Incentive Scheme will be implemented through the issue of series A subscription warrants ("A Warrants") and series B subscription warrants ("B Warrants") entitling to take up the Company's series F and G shares issued within the conditional increase in the share capital excluding pre-emptive rights of the Company's existing shareholders, provided that:

- a) A Warrants will be taken up by key employees and associates of the Company (excluding members of the Company's Management Board) indicated by the Company's Management Board and approved by the Company's Supervisory Board, upon meeting the loyalty participation criteria set out in the Incentive Scheme Regulations,
- b) B Warrants will be taken up by key employees and associates of the Company as well as members of the Company's Management Board (including the President) indicated by the Company's Supervisory Board, upon meeting the financial participation criteria set out in the Incentive Scheme Regulations



The Ordinary General Meeting of the Company, by Resolution No. 17 of 30 May 2023, agreed to issue by the Company of 18,500 (eighteen thousand five hundred) series A subscription warrants with a pre-emptive right to take up series F shares with a nominal value of PLN 1 (one) each. Each A Warrant entitles to take up 1 (one) series F shares.

By Resolution No. 18 of 30 May 2023 the Ordinary General Meeting decided to conditionally increase the share capital through the issue of series F shares with the exclusion of the pre-emptive right of existing shareholders and to amend the Articles of Association. The nominal value of the conditional increase in the Company's share capital was set at an amount not higher than PLN 18,500 (eighteen thousand five hundred). The conditional increase in the share capital takes place through the issue of new series F ordinary bearer shares with a nominal value of PLN 1 (one) each, in a number not exceeding 18,500 (eighteen thousand five hundred), at an issue price of PLN 1 (one).

The Ordinary General Meeting of the Company, by Resolution No. 19 of 30 May 2023, agreed to issue by the Company of 18,500 (eighteen thousand five hundred) series B subscription warrants with a pre-emptive right to take up series G shares with a nominal value of PLN 1 (one) each. Each B Warrant entitles to take up 1 (one) series G shares.

By Resolution No. 20 of 30 May 2023 the Ordinary General Meeting decided to conditionally increase the share capital through the issue of series G shares with the exclusion of the pre-emptive right of existing shareholders and to amend the Articles of Association. The nominal value of the conditional increase in the Company's share capital was set at an amount not higher than PLN 18,500 (eighteen thousand five hundred). The conditional increase in the share capital takes place through the issue of new series G ordinary bearer shares with a nominal value of PLN 1 (one) each, in a number not exceeding 18,500 (eighteen thousand five hundred), at an issue price of PLN 1 (one).

The purpose of the conditional increase in the share capital is to implement the Company's Incentive Scheme and to enable the granting of rights to take up series F shares to holders of series A subscription warrants issued by the Company pursuant to Resolution No. 17 of the Annual General Meeting of 30 May 2023 and to enable the granting of rights to take up series G shares to holders of series B subscription warrants issued by the Company pursuant to Resolution No. 19 of the Annual General Meeting of 30 May 2023.

By ESPI report no. 22/2023 of 20 July 2023 the Company informed that on 19 July 2023 the District Court for the capital city of Warsaw in Warsaw, XII Commercial Division of the National Court Register, registered a conditional increase in the Company's share capital in the amount of PLN 37,000 in order to implement the 2023-2025 Incentive Scheme and a related amendment to the Company's Articles of Association including the addition of a new paragraph 7A, resulting from the content of Resolutions No. 18 and 20 adopted at the Issuer's Ordinary General Meeting on 30 May 2023.

As of the date of publication of this report, no agreements for participation in the 2023-2025 Incentive Scheme have been signed, therefore the Program has not been valued and the costs related to it have not yet been recognized.

In the first half of 2023 there were no other events of issue, redemption or repayment of securities.

## 22. Information on paid (declared) dividend, in total and per share, by ordinary and preference shares

On 30 May 2023 the Annual General Meeting of the Company adopted a resolution no. 5 on the distribution of net profit for the financial year ended on 31 December 2022 in the amount of PLN 36,459,276.61 as follows:

a) to allocate the net profit in the amount of 27,974,560 to the payment of dividend to the Company's shareholders;



b) to allocate the net profit in the amount of PLN 8,484,716.61 to the Company's reserve capital with the possibility of future payment to shareholders.

The dividend was paid on 4 September 2023. The number of ordinary shares covered by the dividend was 699,364, which means the payment of dividend in the amount of PLN 40.0 per share. There are no preference shares in the Company as to dividends.

23. Events that occurred after the date as of which the condensed semi-annual financial statements were drawn up and not included in these statements, which could significantly affect the Issuer's future financial performance

As at the date of approval of these Financial Statements for publication, the Company's Management Board does not identify any events not recognised in these statements which may materially affect its future financial results.

24. Information on changes in contingent liabilities or contingent assets that have occurred since the end of the last financial year

Since the end of the last financial year, the Issuer has not incurred any contingent liabilities and does not identify any contingent assets.

25. Other information that may significantly affect the assessment of the Issuer's property, financial condition and results of operations

#### **WAR IN UKRAINE**

On 24 February 2022 the Russian Federation launched an armed invasion of Ukraine. In response to Russia's unlawful actions, the international community, including EU countries and the United States, imposed extensive economic and political sanctions on the Russian Federation. Taking into account the unpredictability of the situation, at this stage it is not possible to assess potential scenarios for the development of the armed conflict and their consequences (including those related to sanctions) for the economic situation in Poland and in the world. The Company does not conduct direct operations in any of the countries engaged in this conflict. The distribution of the Company's products on these markets takes place through sales platforms, in particular such as Steam, PlayStation Store and Microsoft Xbox Store. In opposing the actions of Russia and Belarus, the Company has applied to these entities to block the possibility to purchase the Company's products by users from these countries. Based on data for 2021 provided by a/m distribution platforms the total share of Russia and Belarus in the value of Green Hell's sales on these platforms was less than 2.5%. Whereas the share of Ukraine in these revenues was at 0.2% of the sales value. While even a long-term exclusion or limitation of distribution on these markets should not have a significant impact on the Company's financial result, at this stage it is not possible to reliably assess the impact of this situation on the Company's operations and prospects.

Warsaw, 21.09.2023

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**Krzysztof Kwiatek**

President of the Board  
Creepy Jar S.A.

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**Krzysztof Sałek**

Member of the Board  
Creepy Jar S.A.

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**Tomasz Soból**

Member of the Board  
Creepy Jar S.A.

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**Grzegorz Piekart**

Member of the Board  
Creepy Jar S.A.

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**Małgorzata Boral**

Chief accountant

The Creators of **GREEN HELL**



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